

Code **HQC**
Company name Hoang Quan Consulting – Trading – Service Real Estate Corporation
Date 09/11/2015
Subject Report on the use of proceeds from public offering

Content:

Hoang Quan Consulting – Trading – Service Real Estate Corporation has announced the use of proceeds from the public offering as follows:

I. Result of public offering:

- Name of stock: Stock of Hoang Quan Consulting – Trading – Service Real Estate Corporation
- Stock type: common stock
- Par value: VND10,000/share
- Quantity of shares for the public offering: 30,000,000 shares
- Expected mobilized capital: VND300,000,000,000
- Beginning date: November 24, 2014
- Ending date: January 06, 2015

II. Plan for the use of proceeds from the public offering:

No.	Project	Amount (VND)
1	HQC Nha Trang	122,990,940,000
2	Thuong Thanh Residential Area, Can Tho	116,500,000,000
3	Mekong Delta University	60,000,000,000
4	Working capital	509,060,000
	Total	300,000,000,000

Report on the progress of projects until October 2015:

1. HQC Nha Trang Project:

- Progress: complete the foundation, basement, ground and mezzanine.
- Total expenses until October 2015: VND90,000,000,000

2. Thuong Thanh Residential Area Project, Can Tho:

- Construction:
 - Infrastructure: complete 100% work leveling
 - Terraced house: 16/16 blocks already in progress
 - 8-storey building: constructing piles
- Total expenses until October 2015: VND195,627,330,399

3. Mekong Delta University Project:

- Total expenses until October 2015: VND42,764,275,893

4. Working capital:

- Cash flow of the working capital: VND509,060,000 paid for the operations of the Company.